

**TOWN OF HAMPSTEAD
ORDINANCE NO. 527**

AN ORDINANCE TO ADOPT THE ANNUAL BUDGET OF THE TOWN OF HAMPSTEAD FOR THE PERIOD OF JULY 1, 2018 TO JUNE 30, 2019.

WHEREAS, the Town of Hampstead shall operate on an annual budget and;

WHEREAS, the Town Council has the authority granted by the Charter to establish and adopt an annual budget for each fiscal year, and;

WHEREAS, the Budget herein has been presented to Council, reviewed and public comment heard; and;

NOW, THEREFORE, the Council of the Town of Hampstead do ordain and adopt the Annual Budget for the period of July 1, 2018 to June 30, 2019:

**Town of Hampstead
Operating Budget**

GENERAL FUND		PROPRIETARY FUNDS	
<u>Revenues</u>		<u>Revenues</u>	
Taxes	2,307.044	Charges for Services	1,374,999
Licenses and Permits	66.015	Miscellaneous	19,000
Intergovernmental	636.350		
Service Charges	24.783		
Interest	11.480		
Miscellaneous	74.950		
Total Revenues	3,120.622	Total Revenues	1,393,999
<u>Expenses</u>		<u>Expenses</u>	
Personnel	669.363	Personnel	394,664
Operating	218.843	Operating	475,839
General Gov Subtotal	888.206	Interest	119,594
Personnel	909.369	Operating Transfers Out	36,784
Operating	256.571	Transfers to Capital Improvement Plan	367,119
Police Subtotal	1,165,940	Total Expenses	1,393,999
Personnel	200.457		
Operating	707.554		
Public Works Subtotal	908.011		
Personnel	50.795		
Operating	76.409		
Parks Subtotal	127.204		
Operating Transfers Out	18.983		
Transfers to Capital Improvement Plan	12.279		
Total Expenses	3,120.623		

CAPITAL IMPROVEMENT PLAN
Fiscal Year Ended June 30, 2019

	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>TBD</u>	<u>TOTAL</u>
<u>Resources Available</u>							
Total Available Reserve	2,153,060	2,282,709	1,960,048	1,809,638	896,728	896,728	764,228
Available for Capital Projects	2,153,060	2,282,709	1,960,048	1,809,638	896,728	896,728	764,228
Transfers From Operating Funds							
General Fund	48,308	12,279	50,000	75,000	100,000	-	
Water Fund	270,168	367,119	100,000	125,000	150,000	-	
Bonding Impact Fees:							
Police	6,948	13,157	3,330	3,330	3,330	-	
Water	<u>40,536</u>	<u>36,784</u>	<u>18,760</u>	<u>18,760</u>	<u>18,760</u>	-	
Total	2,519,020	3,363,348	2,132,138	2,031,728	1,168,818	2,096,728	
General Fund:							
Building Improvements	-	10,000	-	-	-	15,000	25,000
Police Capital	40,000	95,000	80,000	40,000	40,000	-	295,000
Maintenance Trucks (1/2)	31,750	39,500	27,500	65,000	-	27,500	191,250
Maintenance Facility	-	-	-	-	-	-	-
Stormwater Imps	-	122,000	-	-	-	-	122,000
Main Street Revitalization	5,000	646,300	-	-	-	50,000	701,300
Road Repairs	<u>101,811</u>	-	<u>125,000</u>	<u>1,000,000</u>	<u>125,000</u>	-	<u>1,351,811</u>
Total General Fund	178,561	912,800	232,500	1,105,000	165,000	92,500	2,686,361
Water Fund:							
Scada System	-	-	-	-	-	40,000	40,000
Maintenance Trucks (1/2)	31,750	65,500	40,000	30,000	30,000	-	197,250
Water Tower Improvements	-	225,000	50,000	-	-	-	275,000
Pump Houses - System Expansion	26,000	200,000	-	-	-	-	226,000
Maintenance Facility	-	-	-	-	-	-	-
System Improvements	-	-	-	-	-	<u>1,200,000</u>	<u>1,200,000</u>
Total Water Fund	57,750	490,500	90,000	30,000	30,000	1,240,000	1,938,250
Total Capital Improvements	236,311	1,403,300	322,500	1,135,000	195,000	1,332,500	4,624,611

SECTION 2: If any section, subsection, sentence, clause, phrase or portion of the Ordinance is for any reason held invalid or unconstitutional by any Court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions of the Ordinance, it being the intent of the Mayor and Council of the Town of Hampstead that this Ordinance shall stand, notwithstanding the invalidity of any section, subsection, sentence, clause, phrase or portion hereof.

Introduced this 8th day of May, 2018.

Tammi Ledley
Clerk of the Council

Passed this ___ day of ___, 2018 by a vote of ___ Council members in favor, ___ Council members opposed, and ___ abstentions.

Delivered to the Mayor for his approval or disapproval this ___ day of ___, 2018.

ATTEST:

Tammi Ledley
Clerk of the Council

Christopher M. Nevin
Mayor

Effective this ___ day of ___, 2018.

Approved as to form
and legal sufficiency
this ___ day of _____, 2018.

MICHELLE M. OSTRANDER, ESQ.

BY: _____
Town Attorney

NOTE: Matter in [brackets] is proposed for deletion from existing law.
Matter underlined is new material proposed to be added to existing law.