

**TOWN OF HAMPSTEAD
ORDINANCE NO. 549**

AN ORDINANCE TO ADOPT THE ANNUAL BUDGET OF THE TOWN OF HAMPSTEAD FOR THE PERIOD OF JULY 1, 2023 TO JUNE 30, 2024.

WHEREAS, the Town of Hampstead shall operate on an annual budget and;

WHEREAS, the Town Council has the authority granted by the Charter to establish and adopt an annual budget for each fiscal year, and;

WHEREAS, the Budget herein has been presented to Council, reviewed and public comment heard; and;

NOW, THEREFORE, the Council of the Town of Hampstead do ordain and adopt the Annual Budget for the period of July 1, 2023 to June 30, 2024:

**Town of Hampstead
Operating Budget**

GENERAL FUND		PROPRIETARY FUNDS	
<u>Revenues</u>		<u>Revenues</u>	
Taxes	2,881,138	Charges for Services	1,600,431
Licenses and Permits	127,590	Miscellaneous	29,000
Intergovernmental	542,437		
Service Charges	56,070		
Interest	149,756		
Miscellaneous	<u>68,600</u>		
Total Revenues	3,825,591	Total Revenues	1,629,431
<u>Expenses</u>		<u>Expenses</u>	
Personnel	826,554	Personnel	678,351
Operating	<u>184,770</u>	Operating	549,400
General Gov Subtotal	1,011,323	Interest	101,681
Personnel	1,152,768	Operating Transfers Out	155,424
Operating	<u>252,250</u>	Transfers to Capital Improvement Plan	<u>144,575</u>
Police Subtotal	1,405,018	Total Expenses	1,629,431
Personnel	172,977		
Operating	<u>790,359</u>		
Public Works Subtotal	963,335		
Personnel	46,210		
Operating	<u>123,931</u>		
Parks Subtotal	170,141		
Operating Transfers Out	47,820		
Transfers to Capital Improvement Plan	<u>227,953</u>		
Total Expenses	3,825,591		

TOWN OF HAMPSTEAD
CAPITAL IMPROVEMENT PLAN
Fiscal Year Ended June 30, 2024

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY2027</u>	<u>TBD</u>	<u>TOTAL</u>
<u>Resources Available</u>							
Total Available	3,585,689	4,103,319	4,310,482	4,282,572	3,748,662	3,589,752	1,364,752
Reserve							
Available for Capital Projects	3,585,689	4,103,319	4,310,482	4,282,572	3,748,662	3,589,752	1,364,752
Transfers From Operating Funds							
General Fund	(67,484)	227,953	25,000	25,000	25,000	-	
Water Fund	98,107	144,575	100,000	100,000	100,000	-	
ARPA/Bonding	2,207,255	-	-	-	-	15,000,000	17,207,255
Capitalized Leases	-	-					
Impact Fees:							
Police	-	47,511	3,330	3,330	3,330	-	
Water	-	155,424	18,760	18,760	18,760	-	
Total	<u>5,823,567</u>	<u>4,678,782</u>	<u>4,457,572</u>	<u>4,429,662</u>	<u>3,895,752</u>	<u>18,589,752</u>	
General Fund:							
Building Improvements	-	-	-	-	-	25,000	25,000
Police Capital	37,200	153,000	89,000	91,000	91,000	-	461,200
Maintenance Trucks (40%)	24,000	42,150	43,000	45,000	45,000	-	199,150
Maintenance Facility	-	7,500	-	-	-	-	7,500
Stormwater Imps	-	-	-	-	-	-	-
Main Street Revitalization	35,000	30,000	-	-	-	200,000	265,000
Road Repairs	23,048	-	-	500,000	125,000	-	648,048
Total General Fund	<u>119,248</u>	<u>232,650</u>	<u>132,000</u>	<u>636,000</u>	<u>261,000</u>	<u>225,000</u>	<u>1,605,898</u>
Water Fund:							
Scada System	-	-	-	-	-	-	-
Maintenance Trucks (60%)	36,000	53,150	43,000	45,000	45,000	-	222,150
Water Tower Improvements	400,000	15,000	-	-	-	-	415,000
Pump Houses - System Expansion	-	60,000	-	-	-	-	60,000
Maintenance Facility	-	7,500	-	-	-	-	7,500
System Improvements	<u>1,165,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,000,000</u>	<u>18,165,000</u>
Total Water Fund	<u>1,601,000</u>	<u>135,650</u>	<u>43,000</u>	<u>45,000</u>	<u>45,000</u>	<u>17,000,000</u>	<u>18,869,650</u>
Total Capital Improvements	<u>1,720,248</u>	<u>368,300</u>	<u>175,000</u>	<u>681,000</u>	<u>306,000</u>	<u>17,225,000</u>	<u>20,475,548</u>

SECTION 2: If any section, subsection, sentence, clause, phrase or portion of the Ordinance is for any reason held invalid or unconstitutional by any Court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions of the Ordinance, it being the intent of the Mayor and Council of the Town of Hampstead that this Ordinance shall stand, notwithstanding the invalidity of any section, subsection, sentence, clause, phrase or portion hereof.

Introduced this 10th day of May, 2023.

Tammi Ledley
Clerk of the Council

Passed this ___ day of _____, 2023 by a vote of ___ Council members in favor, ___ Council members opposed, and ___ abstentions.

Delivered to the Mayor for his approval or disapproval this ___ day of _____, 2023.

ATTEST:

Tammi Ledley
Clerk of the Council

Christopher M. Nevin
Mayor

Effective this ___ day of _____, 2023.

Approved as to form
and legal sufficiency
this ___ day of _____, 2023.

MICHELLE M. OSTRANDER, ESQ.

BY: _____
Town Attorney

NOTE: Matter in [brackets] is proposed for deletion from existing law.
Matter underlined is new material proposed to be added to existing law.