

**TOWN OF HAMPSTEAD  
ORDINANCE NO. 553**

AN ORDINANCE TO ADOPT THE ANNUAL BUDGET OF THE TOWN OF HAMPSTEAD FOR THE PERIOD OF JULY 1, 2024 TO JUNE 30, 2025.

WHEREAS, the Town of Hampstead shall operate on an annual budget and;

WHEREAS, the Town Council has the authority granted by the Charter to establish and adopt an annual budget for each fiscal year, and;

WHEREAS, the Budget herein has been presented to Council, reviewed and public comment heard; and;

NOW, THEREFORE, the Council of the Town of Hampstead do ordain and adopt the Annual Budget for the period of July 1, 2024 to June 30, 2025:

**Town of Hampstead  
Operating Budget**

<b>GENERAL FUND</b>		<b>PROPRIETARY FUND</b>	
<b><u>Revenues</u></b>		<b><u>Revenues</u></b>	
Taxes	3,018,209	Charges for Services	1,801,570
Licenses and Permits	100,978	Miscellaneous	29,000
Intergovernmental	530,792		
Service Charges	75,990		
Interest	214,940		
Miscellaneous	<u>10,600</u>		
<b>Total Revenues</b>	<b>3,951,508</b>	<b>Total Revenues</b>	<b>1,830,570</b>
<b><u>Expenses</u></b>		<b><u>Expenses</u></b>	
Personnel	917,273	Personnel	753,117
Operating	<u>198,715</u>	Operating	564,673
General Gov Subtotal	1,115,988	Interest	99,289
Personnel	1,238,752	Operating Transfers Out	221,880
Operating	<u>257,300</u>	Transfers to Capital Improvement Plan	<u>191,612</u>
Police Subtotal	1,496,052	<b>Total Expenses</b>	<b>1,830,570</b>
Personnel	187,875		
Operating	<u>845,954</u>		
Public Works Subtotal	1,033,829		
Personnel	49,503		
Operating	<u>129,748</u>		
Parks Subtotal	179,251		
Operating Transfers Out	67,740		
Transfers to Capital Improvement Plan	<u>58,649</u>		
<b>Total Expenses</b>	<b>3,951,508</b>		

**TOWN OF HAMPSTEAD  
CAPITAL IMPROVEMENT PLAN  
Fiscal Year Ended June 30, 2025**

	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY2028</u>	<u>TBD</u>	<u>TOTAL</u>
<b><u>Resources Available</u></b>							
<b>Total Available Reserve</b>	4,028,460	2,651,611	2,748,392	2,306,637	1,772,727	1,613,817	1,388,817
<b>Available for Capital Projects</b>	4,028,460	2,651,611	2,748,392	2,306,637	1,772,727	1,613,817	1,388,817
Transfers From Operating Funds							
General Fund	227,953	58,649	25,000	25,000	25,000	-	
Water Fund	119,575	191,612	100,000	100,000	100,000	-	
ARPA/Bonding	-	4,000,000	23,000,000	-	-	-	27,000,000
Capitalized Leases	-	-					
Impact Fees:							
Police	47,511	57,840	3,330	3,330	3,330	-	
Water	<u>155,424</u>	<u>221,880</u>	<u>18,760</u>	<u>18,760</u>	<u>18,760</u>	-	
<b>Total</b>	4,578,923	7,181,592	25,895,482	2,453,727	1,919,817	1,613,817	
<b>General Fund:</b>							
Building Improvements	-	-	-	-	-	25,000	25,000
Police Capital	153,000	169,000	89,000	91,000	91,000	-	593,000
Maintenance Trucks (40%)	42,150	-	43,000	45,000	45,000	-	175,150
Maintenance Facility	7,500	21,100	-	-	-	-	28,600
Stormwater Imps	-	-	-	-	-	-	-
Main Street Revitalization	30,000	10,000	-	-	-	200,000	240,000
Road Repairs	<u>6,692</u>	-	-	<u>500,000</u>	<u>125,000</u>	-	<u>631,692</u>
<b>Total General Fund</b>	239,342	200,100	132,000	636,000	261,000	225,000	1,693,442
<b>Water Fund:</b>							
Scada System	-	-	-	-	-	-	-
Maintenance Trucks (60%)	53,150	-	43,000	45,000	45,000	-	186,150
Water Tower Improvements	15,000	40,000	-	-	-	-	55,000
Pump Houses - System Expansion	26,165	60,000	-	-	-	-	86,165
Maintenance Facility	7,500	21,100	-	-	-	-	28,600
System Improvements	<u>1,586,155</u>	<u>4,112,000</u>	<u>23,413,845</u>	-	-	-	<u>29,112,000</u>
<b>Total Water Fund</b>	1,687,970	4,233,100	23,456,845	45,000	45,000	-	29,467,915
<b>Total Capital Improvements</b>	1,927,312	4,433,200	23,588,845	681,000	306,000	225,000	31,161,357

**SECTION 2:** If any section, subsection, sentence, clause, phrase or portion of the Ordinance is for any reason held invalid or unconstitutional by any Court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the

validity of the remaining portions of the Ordinance, it being the intent of the Mayor and Council of the Town of Hampstead that this Ordinance shall stand, notwithstanding the invalidity of any section, subsection, sentence, clause, phrase or portion hereof.

Introduced this \_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Jim Roark  
Clerk of the Council

Passed this \_\_\_ day of \_\_\_\_\_, 2024 by a vote of \_\_\_ Council members in favor, \_\_\_ Council members opposed, and \_\_\_ abstentions.

Delivered to the Mayor for his approval or disapproval this \_\_\_ day of \_\_\_\_\_, 2024.

ATTEST:

\_\_\_\_\_  
Jim Roark  
Clerk of the Council

\_\_\_\_\_  
Christopher M. Nevin  
Mayor

Effective this \_\_\_ day of \_\_\_\_\_, 2024.

Approved as to form  
and legal sufficiency  
this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

MICHELLE M. OSTRANDER, ESQ.

BY: \_\_\_\_\_  
Town Attorney

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NOTE: Matter in [brackets] is proposed for deletion from existing law.  
Matter underlined is new material proposed to be added to existing law.